



HARIYANA

SHIP BREAKERS LTD

28th November, 2019

To,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 526931

Scrip Name: HRYNSHP

Sub: Statement of Related Party Transactions for the half year ended September 30, 2019

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement of related party transactions for the half year ended September 30, 2019.

Request you to take the same on your records.

Thanking you.

Yours faithfully,
For Hariyana Ship- Breakers Limited

Shantisarup Reniwal

Shantisarup Reniwal
Director
(DIN: 00040355)



Encl: As above

Registered Office: 156 - Maker Chambers VI, 220, Jamnalal Bajaj Marg,
Nariman Point, Mumbai- 400 021
Tel: 022 - 22043211; Fax- 22043215 E-mail: contact@hariyanagroup.com
CIN No. L61100MH1981PLC024774 Web Site: www.hariyanagroup.com
ISO Certified (14001:2004/ 9001:2008/ 30000:2009)

Haryana Ship Breakers Limited
Standalone Related Party Disclosures

(A) Particulars of related parties and nature of relationships

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Orchid Lakeview Developers
2. Swastik Developers
3. White Mountain
4. Whitefield Projects
5. Goyal and Company (Construction) Pvt. Ltd.
6. Goyal Haryana Realty
7. Shree Balaji Associates
8. Haryana Air Products
9. Inducto Steel Limited

B. Key Management Personnel

Managing Director

1. Shanti Sarup Renwal

Executive directors

2. Rakesh Renwal

3. Unnati Renwal

Chief Financial Officer

4. Kirti Desai



(b) Related party transactions and outstanding balances
The details of material transactions and balances with related parties are given below:

a) Transactions	Period ended	Year ended
	September 30, 2019	March 31, 2019
Sales and other operating income		
(i) Sales		
Inducto Steel Limited	-	424,210,674
		424,210,674
(ii) Other operating Income / Other income		
Interest Income		
White Mountain	15,799,650	26,876,640
Orchid Lakeview Developers	9,747,470	19,360,628
Swastik Developers	3,627,863	6,460,628
Goyal Hariyana Realty	45,896,334	64,130,564
Hariyana Air Products	1,132,994	2,204,973
	76,204,311	119,033,433
Share of Profit/Loss from the firms		
Orchid Lakeview Developers	-1,196,982	28,902,202
Shree Balaji Associates	-	-1,128
Goyal Hariyana Realty	-18,099,815	5,774,561
White Mountain	992,151	14,294,963
Hariyana Air Products	-1,710,345	5,470,921
	-20,014,991	54,441,519
Purchases		
Oxygen Gas Purchases		
Hariyana Air Products	1,386,720	4,597,918
	1,386,720	4,597,918
Remuneration Paid		
Swati Chouhan	-	550,000
Rakesh Renwal	-	1,200,000
Ummat Renwal	-	540,000
Kirti Desai	288,750	-
	288,750	2,290,000
Investment in Partnership Firms:		
Capital Introduced		
Shree Balaji Associates	280,850,000	2,911,850,000
Goyal Hariyana Realty		285,500,000
Hariyana Air Products		13,345,331
	280,850,000	3,210,695,331
Capital Withdrawn		
Orchid Lakeview Developers	85,000,000	10,500,000
Shree Balaji Associates	7,200,000	3,307,000,000
Goyal Hariyana Realty	17,000,000	50,400,000
White Mountain	-	15,000,000
Hariyana Air Products	-	21,120,672
	109,200,000	3,404,020,672



b) Outstanding Balances

As at
September 30, 2019 March 31, 2019

Advance Received
Goyal and Company (Construction) Pvt. Ltd.

	12,133,000	12,133,000
	12,133,000	12,133,000

Trade Payables
Haryana Air Products

	52,816	-
	52,816	-

Investments Balance at the end of the period

- In Fixed Capital
Orchid Lakeview Developers
White Mountain
Shree Balaji Associates
Goyal Haryana Realty
- In Current Capital
Whitefield Projects
Swastik Developers
Orchid Lakeview Developers
White Mountain
Goyal Haryana Realty
Shree Balaji Associates
Haryana Air Products

	100,000	100,000
	25,000	25,000
	25,000	25,000
	50,000	50,000
	420,386	420,386
	63,927,058	60,299,195
	123,112,162	199,561,674
	279,399,833	262,608,032
	776,437,804	765,641,285
	8,694,666	(264,955,334)
	18,262,944	19,058,297
	1,270,454,853	1,042,833,535

For Haryana Ship-Breakers Limited
Shantiswarup Kenwal
Shantiswarup Kenwal
Director
(DIN: 00040355)



Haryana Ship Breakers Limited
Consolidated Related Party Disclosures

(A) Particulars of related parties and nature of relationships

A. Companies over which Key Management Personnel and their relatives are able to exercise significant influence

1. Goyal and Company (Construction) Pvt. Ltd.
2. Shree Balaji Associates
3. Inducto Steel Limited

B. Subsidiary

1. Haryana Air Products

C. Associates

1. Goyal Haryana Realty
2. Orchid Lakeview Developers
3. White Mountain
4. Whitefield Projects
5. Swastik Developers

D. Key Management Personnel

Managing Director

1. Shanti Sarup Renwal

Executive directors

2. Rakesh Renwal
3. Unnati Renwal

Chief Financial Officer

4. Kirti Desai



(B) Related party transactions and outstanding balances

The details of material transactions and balances with related parties are given below:

a) Transactions	Period ended September 30, 2019	Year-ended March 31, 2019
Sales and other operating income		
(i) Sales		
Inducto Steel Limited	-	424,210,674
(ii) Other operating income / Other income		
<i>Interest income</i>		
White Mountain	15,799,650	26,876,640
Orchid Lakeview Developers	9,747,470	19,360,628
Swastik Developers	3,627,863	6,460,628
Goyal Haryana Realty	45,896,334	64,130,564
	75,071,317	116,828,460
<i>Share of Profit/ (Loss) from the partnership firm</i>		
Shree Balaji Associates	-	-1,128
	-	-1,128
Remuneration Paid		
Swati Chouhan	-	550,000
Rakesh Renwal	-	1,200,000
Unnati Renwal	-	540,000
Kirti Desai	288,750	-
	288,750	2,290,000
Investment in Partnership Firms		
<i>Capital Introduced</i>		
Shree Balaji Associates	280,850,000	2,911,850,000
	280,850,000	3,210,695,331
<i>Capital Withdrawn</i>		
Shree Balaji Associates	7,200,000	3,307,000,000
	7,200,000	3,404,020,672



b) Outstanding Balances

As at
September 30, 2019 March 31, 2019

Advance Received
Goyal and Company (Construction) Pvt. Ltd.

12,133,000	12,133,000
12,133,000	12,133,000

Investments in partnership firm

- In Fixed Capital

Shree Balaji Associates

25,000	25,000
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- In Current Capital

Shree Balaji Associates

8,694,666	(264,955,334)
8,719,666	-264,930,334

Investments in associates

Orchid Lakeview Developers

White Mountain

Goyal Hariyana Realty

Whitefield Projects

Swastik Developers

123,206,594	199,656,105
279,582,504	262,849,390
777,557,012	766,869,918
420,386	420,386
63,927,058	60,299,195
1,244,693,554	1,290,094,994

For Hariyana Ship-Breakers Limited

Shant Sankh

Shantisankh Reiniwal

Director

(DIN: 000910355)

